

# Agenda

Dorset County Council



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Meeting: Pension Fund Committee  
Time: 10.00 am  
Date: 21 June 2018  
Venue: Wellington Management, 80 Victoria Street, London, SW1E 5JL

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John Beesley	Bournemouth Borough Council
Andy Canning	Dorset County Council
Spencer Flower	Dorset County Council
May Haines	Borough of Poole
Colin Jamieson	Dorset County Council
Mark Roberts	Dorset County Council
John Lofts	Dorset District Councils
Peter Wharf	Dorset County Council
Andrew Turner	Scheme Member Representative

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## Notes:

- The reports with this agenda are available at [www.dorsetforyou.com/countycommittees](http://www.dorsetforyou.com/countycommittees) then click on the link "minutes, agendas and reports". Reports are normally available on this website within two working days of the agenda being sent out.
- We can provide this agenda and the reports as audio tape, CD, large print, Braille, or alternative languages on request.
- **Public Participation**

Guidance on public participation at County Council meetings is available on request or at <http://www.dorsetforyou.com/374629>.

## Public Speaking

Members of the public can ask questions and make statements at the meeting. The closing date for us to receive questions is 10.00am on Date Not Specified, and statements by midday the day before the meeting.

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**Debbie Ward**  
Chief Executive

Contact: Liz Eaton, Democratic Services Officer  
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Date of Publication:  
Tuesday, 12 June 2018

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## 1. **Election of Chairman**

To elect a Chairman for the remainder of the year 2018/19.

## 2. **Appointment of Vice-Chairman**

To appoint a Vice-Chairman for the remainder of the year 2018/19.

## 3. **Apologies for Absence**

To receive any apologies for absence.

## 4. **Code of Conduct**

Councillors are required to comply with the requirements of the Localism Act 2011 regarding disclosable pecuniary interests.

- Check if there is an item of business on this agenda in which you or a relevant person has a disclosable pecuniary interest.
- Inform the Secretary to the Joint Committee in advance about your disclosable pecuniary interest and if necessary take advice.
- Check that you have notified your interest to your own Council's Monitoring Officer (in writing) and that it has been entered in your Council's Register (if not this must be done within 28 days and you are asked to use a notification form available from the clerk).
- Disclose the interest at the meeting and in the absence of a dispensation to speak and/or vote, withdraw from any consideration of the item.

Each Councils' Register of Interests is available on [Dorsetforyou.com](http://Dorsetforyou.com) and the list of disclosable pecuniary interests is set out on the reverse of the form.

## 5. **Terms of Reference**

To exercise all functions of the Council as administering authority under the Local Government Superannuation Act and Regulations and deal with all matters relating thereto.

In broader terms this means that the Committee has responsibility for:

- \* Determining the overall investment strategy and strategic asset allocation of the Fund, and in doing so taking proper professional advice
- \* Overseeing the preparation of and regularly reviewing the Fund's key policy documents including the Statement of Investment Principles (SIP), Funding Strategy Statement, Governance Policy and Compliance Statement, Business Plan, Communications Strategy
- \* Appointing and reviewing the performance of all Fund Managers and other professional service providers
- \* Reviewing all aspects of performance across the Pension Fund service
- \* Deciding upon requests for admission of qualifying organisations wishing to join the Fund
- \* Deciding upon key pension policy and discretions that are the responsibility of the Administering Authority
- \* Ensuring that at all times that these responsibilities are discharged in the best interests of the Fund.
- \* Making appointments to the Pension Board of the Dorset County Pension Fund.

## 6. **Minutes**

To confirm and sign the minutes of the meeting held on 28 February 2018.

**7. Public Participation**

**(a) Public Speaking**

**(b) Petitions**

**8. Manager Presentation from Schroders**

To receive a presentation from Schroders, one of the Fund's UK Equities managers.

**9. Manager Presentation from RLAM**

To receive a presentation from RLAM, the Fund's Bond manager.

**10. Independent Adviser's Report**

11 - 16

To consider the report of the Independent Adviser on the investment outlook.

**11. Fund Administrator's Report**

17 - 110

To consider the report of the Chief Financial Officer. This includes Strategic Fund Allocation for the period ending 31 March 2018, cash flow and performance analysis and other topical issues.

**12. The Brunel Pension Partnership - project progress report**

111 - 166

To consider a report by the Fund Administrator on progress to date on the Brunel Pension Partnership.

**13. Pensions Fund Administration**

167 - 238

To receive the report of the Fund Administrator on Pension Administration.

**14. Dates of Future Meetings**

To confirm the dates for the meetings of the Committee in 2018:

17 September 2018

County Hall, Dorchester

21/22 November 2018

London (venue to be confirmed).

**15. Questions**

To answer any questions received in writing by the Chief Executive by not later than 10.00 am on 18 June 2018.